

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 5078

九月正年二十三號

MONDAY, FEBRUARY 12, 1906.

一月二十日香港

\$10 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.
PAID-UP CAPITAL.....\$10,000,000
RESERVE FUND.....\$10,000,000
Sterling Reserve.....\$10,000,000
Silver Reserve.....\$5,000,000
RESERVE LIABILITY OF PROTERS \$10,000,000

COUNT OF DIRECTORS:
H. A. W. SLADE, Esq., Chairman.
A. HAUPT, Esq., Deputy Chairman.
H. G. W. DICKSON, F. Salinger, Esq.
R. Goetz, Esq. H. Shulman, Esq.
C. R. Lehmann, Esq. Hon. R. Shawan.
G. H. Medhurst, Esq. N. A. Siebs, Esq.
A. J. Raymond, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.
Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:
On current Account at the rate of 2 per cent.
per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 3% per cent. per annum.
For 6 months, 3% per cent. per annum.
For 12 months, 4% per cent. per annum.

J. R. M. SMITH,
Chief Manager,
Hongkong, 16th November, 1905.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits allowed at 3% per
cent. per annum.

Depositors may transfer at their option
balances of \$1000 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4% per cent. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager,
Hongkong, 1st May, 1905.

DEUTSCH ASIATISCHE BANK.

AUTHORIZED CAPITAL.....\$1,750,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS—BERLIN.

BRANCHES:
Berlin Calcutta Hankow Peking
Tientsin Tsinan Tsingtao Yokohama

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:
Koenigliche Seehandlung (Preussia)—
che Statensbank.

Direction der Disconto-Gesellschaft
Deutsche Bank Berlin.

S. Bleichroeder
Bank fuer Handel und Industrie
Robert Warshauer & Co.

Mendelsohn & Co.
M. A. von Rothschild & Soehne Frankfurt
Jacob S. H. Stern a.m.

Norddeutsche Bank in Hamburg, Hamburg.
Sal Oppenheim Jr. & Co., Cologne.

Bayerische Hypotheken und Wechselbank,
Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITH'S BANK,
LIMITED.

DEUTSCHE BANK (LONDON) LONDON AGENCY,
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account,
DEPOSITS received on terms which may be
learned on application. Every description of
Banking and Exchange business transacted.

HUGO SUTER,
Sub-Manager,
Hongkong, 9th September, 1905.

THE YOKOHAMA SPECIE BANK, LIMITED
ESTABLISHED 1884.

CAPITAL SUBSCRIBED.....Yen 24,000,000
CAPITAL PAID-UP.....18,000,000
CAPITAL UNCALLED.....6,000,000
RESERVE FUND.....9,940,000

Head Office—YOKOHAMA.

Branches and Agents:

OKIO. HONOLULU. SHANGHAI. NEWCHWANG.

LYONS. SAN FRANCISCO. MUKDEN.

BOMBAY. PORT ARTHUR.

TIENTSIN. CHEFOO.

PEKING. DALNY.

KOKE. TIE-LING.

LONDON. OSAKA. NEW YORK.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LTD.

THE UNION OF LONDON AND SMITH'S BANK, LTD.

HONGKONG BRANCH—INTEREST ALLOWED

On Current Account at the rate of 2 per cent.

per annum on the Daily Balance.

On fixed deposits for 12 months, 3% per cent.

" " 6 "

" " 3 "

" " 3 "

TAKEO TAKAMICHI,
Manager.

Hongkong, 25th September, 1905.

[19]

THE CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....\$800,000

RESERVE LIABILITY OF SHAREHOLDERS.....\$800,000

RESERVE FUND.....\$875,000

INTEREST ALLOWED ON CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balances.

On Fixed Deposits for 12 months, 4% per cent.

" " 6 "

" " 3 "

" " 3 "

T. P. COCHRANE
Manager.

Hongkong, 18th May, 1905.

[23]

INTERNATIONAL BANKING
CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS

AUTHORISED.....Gold \$10,000,000

CAPITAL PAID UP.....Gold \$3,250,000

RESERVE FUND.....Gold \$3,250,000

HEAD OFFICE—
NEW YORK.

LONDON OFFICE:
THREEDENE HOUSE, E.C.

LONDON BANKERS:
NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

UNION OF LONDON AND SMITH'S BANK, LTD.

BRITISH LINEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business, receives Money in Current Account and accepts Fixed Deposits at the following rates:

For 12 months, 4% per cent. per annum.

" " 6 "

" " 3 "

H. PINCKNEY,
Manager.

No. 9, Queen's Road Central.

Hongkong, 19th September, 1905.

[20]

INTIMATIONS.



COALS.

THE MITSUI BUSSAN KAISHA
(MITSUI & Co.)

HEAD OFFICE—1, SURUGA-CHO, TOKYO.

LONDON BRANCH—34, LIME STREET, E.C.

HONGKONG BRANCH—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Surabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newchwang, Pori Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Mafuridzu, Kure, Shimoneseki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotzu, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Arsenals and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and

SOLE AGENTS for Fujisotana, Hokujo, Hondo, Ichimura, Kanada, Mameda, Manoura, Onoura, Otsuji, Satahara, Tsubakuro, Yoshinotani, Yohio, Yunokihara and other Coals.

S. MINAMI, Manager, Hongkong.

WHEN YOU SEND YOUR "BOY" FOR
Fresh Australian Butter

See that he gets the "Princess" brand, the best made in Australia.

The wrapper of every pat bears our name and address.

THE MUTUAL STORES,
GENERAL STOREKEEPERS.

HONGKONG AND CANTON.

Hongkong, 20th September, 1905.

[27]

BY NOMA, TATTOOER,
QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 31 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.

Hongkong, 16th November, 1904.

[28]

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS.

LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES.

JAPAN, PERA, MOJI and KOBE.

YOKOHAMA VIA SHANGHAI, PERA, MOJI and KOBE.

BANCA, A. L. Ferguson.

YOKOHAMA VIA SHANGHAI, JAVA, S. Barcham.

SHANGHAI, DELTA, C. L. Daniel.

LONDON, DELHI, J. D. Andrews, R.N.R.

For Further Particulars, apply to E. A. HEWETT, Superintendent.

Hongkong, 12th February, 1906.

[24]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS.

LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES.

JAPAN, PERA, MOJI and KOBE.

YOKOHAMA VIA SHANGHAI, PERA, MOJI and KOBE.

BANCA, J. B. Ferguson.

YOKOHAMA VIA SHANGHAI, JAVA, S. Barcham.

SHANGHAI, DELTA, C. L. Daniel.

LONDON, DELHI, J. D. Andrews, R.N.R.

For Further Particulars, apply to E. A. HEWETT, Superintendent.

Hongkong, 12th February, 1906.

[24]

Intimations.

RACE HOLIDAYS.

THE EXCHANGE BANKS will be
CLOSED for the Transaction of Public
Business at 11.45 A.M. TO-MORROW (TUES-
DAY) and WEDNESDAY, the 13th and 14th
instant.

Hongkong, 12th February, 1906.

[25]

HONGKONG JOCKEY CLUB.

RACE MEETING, 1906.

TO-MORROW (TUESDAY

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION
COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM,"	4,63 tons	Captain H. D. Jones.
"POWAN,"	4,338	G. F. Morrison, R.N.R.
"FATSHAN,"	4,60	R. D. Thomas.
"HANKOW,"	3,973	C. V. Lloyd.
"KINSHAN,"	1,995	J. J. Lüssius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday, excepted), 9 P.M. and 10.30 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN,"	1,998 tons	Captain W. E. Clarke.
-------------------	------------	-----------------------

Departures from Hongkong to Macao on week days at 2 P.M. Départures on Sundays at Noon.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN,"	219 tons	Captain T. Hamlin.
------------------	----------	--------------------

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD.

THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STREAM NAVIGATION

COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM,"	588 tons	Captain W. A. Valentine.
----------------	----------	--------------------------

"NANNING,"	569	" C. Butchart.
------------	-----	----------------

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M. calling at Yunki, Mahning, Kungchuk, Kau-Kong; Samsui, Howki, Shiu-Hing, Luk-Po, Luk-To, Lo-Ting-Hau, Tax-Hing, Doshing and Fong-Chau. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES—Canton to Wuchow	Single \$15.00	Return \$25.00.
Canton to Tak Hing	Single \$12.50	Return \$21.00.
Canton to Samsui	Single \$7.50.	

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions, (First Floor) opposite the Hongkong Hotel,
Or of BUTTERFIELD & SWIRE,
Agents, CHINA NAVIGATION CO., LTD.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

PROPOSED SAILINGS (Subject to Alteration).

R.M.S. Tons LEAVE HONGKONG ARRIVE VANCOUVER

"TARTAR," 4,425 WEDNESDAY, Feb. 21, Mar. 17

"EMPERESS OF JAPAN," 6,000 WEDNESDAY, Mar. 7, Mar. 28

"EMPERESS OF CHINA," 6,000 WEDNESDAY, Mar. 28, April 18

"ATHENIAN," 2,440 WEDNESDAY, April 11, May 5

"EMPERESS OF INDIA," 6,000 WEDNESDAY, April 18, May 9

111. Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANG-

HAI, NAGASAKI, (through the INLAND SEA of JAPAN), KOBE, YOKOHAMA,

Victoria, connecting at VANCOUVER with the COMPANY'S PALATIAL OVER-

LAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHARGE.

Hongkong to London, 1st Class, via St. Lawrence £6.00. via New York £6.25.

Hongkong to London, Intermediate on

Steamers, and 1st Class Rail £4.00. £4.25.

R.M.S. "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at Inter-

mediate rates, affording superior accommodation for that class.

Passengers booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, and Military, Diplomatic and Civil Services, and to European Officials in the Service of China, and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to

Hongkong, 7th February, 1906. E. BROWN, General Agent,

Corner Pelder Street and Praya, opposite Blake Pier. 113

HAMBURG-AMERIKA LINIE.

OSTASIATISCHER DIENST.

Taking cargo at through Routes to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LIEVON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIK PORTS; NORTH and SOUTH AMERICAN PORTS.

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

STEAMERS. DESTINATIONS. SAILING DATES.

SPEZIA (Calling at STORE, PENANG & COLOMBO) 21st Feb. Freight.

LIBERIA (Calling at STORE, PENANG & COLOMBO) 27th Feb. Freight.

SAMBIA (Calling at STORE, PENANG & COLOMBO) 7th March Freight.

SAXONIA (Calling at STORE, PENANG & COLOMBO) 21st March Freight.

SILESIA (Calling at STORE, PENANG & COLOMBO) 4th April Freight and Passengers.

SENEGAMBIA (Calling at STORE, PENANG & COLOMBO) 18th April Freight.

SEGOVIA (Calling at STORE, PENANG & COLOMBO) 2nd May Freight.

* Special attention of intending Passengers is drawn to the splendid accommodation of this steamer. Saloon and cabin amityship. Lighted throughout by Electricity.

Duly qualified Doctors are carried.

For further particulars, apply to

HAMBURG-AMERIKA LINIE,

HONGKONG OFFICE, Kleg's Building.

Hongkong, 9th February, 1906.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.

EUROPEAN LINE.

STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG;

Steamers will also call at GIBRALTAR and SOUTHAMPTON to land Passengers and Luggage.

Taking cargo on Through Bills of Lading for all European, North and South American Ports.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)

STEAMERS. SAILING DATES.

PREUSSEN WEDNESDAY, 14th February.

ZIETEN WEDNESDAY, 28th February.

PRINZESS ALICE WEDNESDAY, 14th March.

BAUERN WEDNESDAY, 28th March.

PRINZ REGENT LUITPOLD WEDNESDAY, 11th April.

PRINZ EITEL FRIEDRICH WEDNESDAY, 25th April.

SACHSEN WEDNESDAY, 9th May.

PRINZ HEINRICH WEDNESDAY, 23rd May.

ROON WEDNESDAY, 6th June.

PREUSSEN WEDNESDAY, 20th June.

ZIETEN WEDNESDAY, 4th July.

OLDENBURG WEDNESDAY, 18th July.

BAUERN WEDNESDAY, 1st August.

PRINZ REGENT LUITPOLD WEDNESDAY, 15th August.

PRINZ EITEL FRIEDRICH WEDNESDAY, 29th August.

ON WEDNESDAY, the 14th day of February, 1906, at Noon, the Steamship PREUSSEN, Capt. R. Meyer, with MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, calling at NAPLES and GENOA.

Shipping Orders will be granted till Noon, on MONDAY, the 12th February, Cargo and Specie will be received on Board until 5 P.M., on TUESDAY, the 13th February, and Parcels will be received at the Agency's Office until Noon, on TUESDAY, the 13th February.

Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50, and Parcels should not exceed Two Cubic Feet in Measurement.

The Steamer has splendid accommodation and carries a Doctor and a Stewardess. Linen can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

1st Class 2nd Class 3rd Class

TO NAPLES, GENOA & GIBRALTAR 1st Class 2nd Class 3rd Class

Return 91. o. o. 12. o. o. 33. o. o.

TO SOUTHAMPTON, LONDON, BREMEN and HAMBURG 65. o. o. 44. o. o. 24. o. o.

Return 97. o. o. 66. o. o. 36. o. o.

TO NEW YORK VIA SUEZ: 64. o. o. 44. o. o. 26. o. o.

VIA NAPLES, GENOA or GIBRALTAR 115. o. o. 79. o. o. 47. o. o.

VIA BREMEN or SOUTHAMPTON 68. o. o. 46. o. o. 27. o. o.

Return 123. o. o. 83. o. o. 49. o. o.

In the event of the passenger leaving the Mail Steamer at Naples, Genoa or Gibraltar and travelling to Bremen or Southampton overland the SAME RATES TO BE APPLIED AS VIA NAPLES, GENOA or GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passengers expense.

TOUR VIA INDIA:

Passengers have the option of using a Steamer of the British India S. N. Co. from SINGAPORE to CALCUTTA instead of an Imperial Mail steamer from Singapore to Colombo. The cost of the journey from Calcutta to Colombo by rail or steamer is however not included.

Instruction of the Voyage in Egypt.

Passengers to Europe and New York are entitled to travel by the N. S. L. Mediterranean Steamers from Alexandria to Naples or Marseilles instead of using an Imperial Mail Steamer from Port Said.

Passengers charge steamer at Colombo, and those for Bindisi transfer also to the Express Mail Steamer at Port Said.

Accommodation in the connecting steamer from Colombo is arranged in Hongkong at time of booking. In addition to the above Mail Steamers the following

INTIMATIONS.

THE YOKOHAMA DOCK CO., LTD.

NO. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 85 ft., bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

NO. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft., bottom 45.8 ft. Water on blocks, 20.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing

Intimation.

Powell's.
ALEXANDRA BUILDINGS.

FOR THE
RACES.
FEATHER
STOLES.

DAINTY
BLOUSES.
SUNSHADES.

SILK
UNDERSKIRTS.
MILLINERY.

GLOVES.

NECKWEAR.

Newest Goods.

Moderate Prices.

Wm. Powell,
LIMITED.

ALEXANDRA BUILDINGS.
Hongkong, 6th February, 1906.

Intimations.

THE HONGKONG, CANTON AND
MACAO-STEAMBOAT COMPANY,
LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-NINTH ORDINARY
HALF-YEARLY MEETING OF
SHAREHOLDERS in the Company will be
held at the Office of the Company, Hotel
Mansions, on THURSDAY, the 15th February,
1906, at 11 A.M., for the purpose of receiving a Report
of the Directors, together with a Statement
of Accounts, declaring a Dividend, confirming
the appointment of Directors and electing
Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED from the 2nd to the 15th
February, both days inclusive.

By Order of the Board of Directors,
T. ARNOLD,
Secretary.

Hongkong, 24th January, 1906. [155]

HONGKONG ICE COMPANY, LIMITED.

THE TWENTY-FIFTH ORDINARY
ANNUAL MEETING OF SHAREHOLDERS
will be held at the Offices of the General
Managers, at 12.30 P.M., on THURSDAY,
the 15th February, to receive a Statement
of the Company's Accounts to 31st
December, 1905, and the Report of the General
Managers.

The TRANSFER BOOKS of the Company
will be CLOSED from the 5th to the 15th
February, both days inclusive.

JARDINE, MATHESON & CO.,
General Managers,
Hongkong, 29th January, 1906. [166]

CHINA TRADERS' INSURANCE
COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-
ORDINARY GENERAL MEETING
of the China Traders' Insurance Company,
Limited, will be held at the Registered Offices
of the Company at Queen's Buildings, Victoria,
in the Colony of Hongkong, on FRIDAY,
the Sixteenth day of February, 1906, at 12 Noon,
for the purpose of considering, and if thought
fit passing, the aforesaid special Resolutions.
Should the said Resolutions be passed by the
required majority, they will be submitted for
confirmation as Special Resolutions to a Second
Extraordinary General Meeting which will be
subsequently convened.

Dated the 25th day of January, 1906.
By Order of the Board,
JAMES WHITALL,
Secretary.

RESOLUTIONS.

1.—That the Articles of Association of the
Company be altered in the following
manner:—

The following Article shall be substituted
for Article 130, namely:—130. The
Board, through its Secretary, shall make
Yearly Statements of the Accounts of the
Company from the 1st day of January
to the 31st day of December in each and
every year, which shall be duly audited
and presented to the Shareholders at each
of the Ordinary Meetings of the Company,
together with a Report on the general
position of the Company.

2.—That the Board, through its Secretary,
shall make a Statement of the Accounts
of the Company as from the 1st day of May,
1905, to the 31st day of December, 1905,
which shall be duly audited and presented
to the Shareholders at the next Ordinary
Meeting of the Company to be held during
1906 and that, inasmuch as the Accounts of
the Company have already been audited
and presented to the Shareholders to
the 30th April, 1905, no further or other
Statements of the Accounts of the Company
for the year 1905 shall be called for by or
presented to the Shareholders in respect of
Article 130 as this day substituted. [163]

GREEN ISLAND CEMENT COMPANY,
LIMITED.

THE SEVENTEENTH ORDINARY
ANNUAL MEETING OF SHAREHOLDERS
in the Company will be held in
the Office of the General Managers, St. George's
Building, Victoria, on SATURDAY, 24th
February, 1906, at 11.30 A.M., for the purpose
of receiving a Statement of Accounts and the
Report of the General Managers for the year
ending 31st December, 1905; declaring a Divi-
dend and electing Consulting Committee and
Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED from TUESDAY, 20th
February, until SATURDAY, 24th February
(both days inclusive).

SHIENWAN, TOME & CO.,
General Managers,
Hongkong, 6th February, 1906. [202]

HONGKONG AND WHAMPOA DOCK
COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING
OF SHAREHOLDERS will be held in
the Offices of the Company, Queen's Buildings,
New Praya, on MONDAY, the 26th February,
1906, at 12 o'clock Noon, for the purpose of
receiving the Report of the Directors and the
Statement of Accounts to the 31st December,
1905.

The TRANSFER BOOKS of the Company
will be CLOSED from the 12th to the 26th
February, both days inclusive.

By Order of the Board of Directors,
THOS. I. ROSE,
Secretary.

Hongkong, 31st January, 1906. [174]

HARRIS, CALNE & WILTS, England.

REPRESENTATIVES FOR HONGKONG & CHINA.

HOWARD & CO.,

50, Queen's Road Central,

Hongkong.

Hongkong, 10th May, 1906. [63]

N. LAZARUS,
8, PEDDEE STREET, HONGKONG.

OPHTHALMIC OPTICIAN.

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs.

Ask or write, for Illustrated Booklet on "Defective Sight"—free.

LONDON.

51, John Street, Bedford Row, W.C.

HONGKONG, 27th November, 1905. [68]

CALCUTTA.

59, Bentinck Street.

SHANGHAI.

566, Nanking Road.

HONGKONG, 7th February, 1906. [68]

For Sale.

FOR SALE.

A BROWN WALLET (MARE) "KITTY."

A and a double set of Harness, complete,

in good order and condition. Also a Second-
hand VICTORIA for Single or Pair Horses.

Can be seen any day at Kennedy's Horse
Repository, Causeway Bay.

No reasonable offer refused.

Apply—

"A. B."

C/o Hongkong Telegraph.

Hongkong, 7th February, 1906. [68]

Intimations.

HONGKONG AND SHANGHAI BANK-
ING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING OF THE SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 24th day of February, 1906, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1905.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st February, 1906. [181]

HONGKONG AND SHANGHAI BANK-
ING CORPORATION.

NOTICE is hereby given that the REGISTER OF SHARES of the Corporation will be CLOSED from SATURDAY, the 6th to the 24th day of February, (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st February, 1906. [182]

THE TRADE MARKS ORDINANCE,
1898.

APPLICATION FOR REGISTRATION OF
TRADE MARK.

NOTICE is hereby given that the BRITISH-
AMERICAN TOBACCO COMPANY, LIMITED, registered Office, Cecil Chamber, 86, Strand, London, England, Tobacco Manufacturers, has, on the 30th day of November, 1905, applied for the reg stration in Hongkong, in the REGISTER OF TRADE MARKS, of the following Trade Mark—

A Label consisting of two panels arranged
side by side. In one panel in the upper part
is the word "Goldfish" and in the lower
part the name "British-American Tobacco
Co., Ltd." with the representation of a fish
in the middle. The other panel contains
the word "Goldfish" in the middle, the re-
minder of the panel being occupied by the
representation of a number of fishes.

in the name of BRITISH-AMERICAN TO-
BACCO COMPANY, LIMITED, who claim
to be the sole proprietors thereof.

The Trade Mark is intended to be used by
the applicant Company in respect of the
following goods:—

MANUFACTURED TOBACCO, IN CLASS 45.
A facsimile of the Trade Mark can be seen
at the Office of the Colonial Secretary of
Hongkong.

Dated the 11th day of January, 1906.

DENNYS & BOWLEY,
Solicitors for the Applicants.

A SELECT DAY SCHOOL.

THREE University trained foreign teachers
and capable Chinese teachers.

Careful supervision and individual attention
assured.

Both ENGLISH and CHINESE taught.
Special attention given to Conversational
English.

Only a limited number can be admitted.

School opens FEBRUARY 10TH.

Write for Catalogue or apply at once to—

F. O. LEISER,
Head Master,

Chinese V. M. C. A.,

26, Des Vaux Road, Central.

Hongkong, 5th February, 1906. [201]

FOR OUR FAIR READERS.

ABOUT WOMEN

The Empress of Russia spends no less than

£2,000 yearly on perfumes, soaps, and toilet
waters ordered almost entirely from Paris.

The Empress of Germany is passionately
fond of all kinds of flowers, but for some time
favoured orchids, of which she possesses a
great variety.

Lady Haldon has publicly acknowledged the
great benefits she has derived from Dr.
Williams' pink pills. "My heart became
seriously affected," said her ladyship. "Symptoms
of advanced anaemia showed, with most
acute indigestion. Food caused me such
misery that I practically starved myself. My
whole system was deranged, and I could not
sleep. I gave a trial to Dr. Williams' pink
pills, and within three days was astonished at
the marvellous improvement. Very soon I
was delighted to find my complaint had
vanished. My general health was such that
I had not enjoyed for many years."

Madame Nellie Cope, the gifted soprano,
has now so many pupils for singing that she
seldom accepts other engagements. She once
had other reasons for her refusals. "For
years," she states, "I suffered so from excessive
weakness and anaemia that any exertion was
impossible. I had fearful headaches, feelings
of sickness, and often gasped for breath. But
a nurse advised me to take Dr. Williams' pink
pills, and I can truly say these pills make
new, vital blood. I have no headaches now,
and to all anaemic girls I would say, Dr.
Williams' pink pills are the only perfect
medicine I know." Madame Nellie Cope's
address is 11 Cricketfield-road, London.

Not only for women, but for men also, are Dr.
Williams' pink pills valuable. This has been
proved by countless instances of cures published
in the newspapers. These pills have cured
anaemia, indigestion, palpitations, consumption,
cerebral and skin disorders, neuralgia, St. Vitus'
dance, rheumatism, sciatica, paralysis, locomotor
ataxia, and ladies' ailments. But only the
genuine pills cure—those labelled in full, "Dr.
Williams' pink pills for pale people." Sub-
stitutes are useless; in case of doubt send direct
to Dr. Williams' medicine co., Holborn-vivad,
London, enclosing two shillings and nine pence
for one bottle or thirteen and nine for six
bottles.

WEIGHT LESS THAN 4 OUNCES.

THIS DWARF RAZOR has superseded
the old fashioned clumsy Razor and by
its use Shaving becomes a pleasure. It is
manufactured in Sheffield, England, from a
special amalgam of steel which makes imitation
impossible, and in consequence it enjoys
the largest sale of any Razor in the World.

Thousands of Testimonials testify that the
little "MAD" is the finest shaving implement
ever produced.

Will be mailed to any address on receipt of
the price (\$2), post free.

To be obtained from THE MUTUAL STORES,
WATKINS, LIMITED, and all first-class stores
in the Colony.

Solo Agents for Far East, HOWARD & CO.,
29, Des Vaux Road, Central, Hongkong.

Agents wanted in every port.

For particulars and terms, apply to—

HOWARD & CO.

Hongkong, 29th November, 1904. [68]

COMMERCIAL.

FREIGHT.

In their report of 10th inst., Messrs. Lamke
and Hodge write:—There has been a change in
our market since last report under date of the
24th ult., so inasmuch as last Siam has been
coming forward more freely with inquiries
after tonnage, and, whilst there still remains a
number of boats undisposed of, several have
found employment and for fairly prompt too,
and the season once opened the demand thus
created may be expected to continue. We have
to record business done: Saigon to
Philippines, 1 port, (small sizes only) at 19, 31
and 30 cents, to Hongkong at 14 and 15 cents,
to Japan at 29 and 30 cents, to Java, 1 port
N.C. at 23 and 24 cents. It will be noted that
rates are low, and, indeed, if the considerable
increase in cost of bunker coal over last year's
prices is taken into account there is still a gain
in the fact

Intimations.

The Hongkong Telegraph

HONGKONG, MONDAY, FEBRUARY 12, 1906.

PRINCE ARTHUR'S GENEROUS APPRECIATION.

LOCAL AND GENERAL

THE continuation of the Races together with our exclusive and Reuter's telegrams will be found in the supplement.

THE following telegram has been received from the Government of Burma dated the 10th instant:—"Hongkong has been declared an infected area. Inform shipping firms."

A CHINAMAN was this morning sentenced to three weeks' hard labour and six hours' stocks, by Mr. F. A. Hazeland, at the Police Court, for stealing, from a passenger on board the Canton boat *Kinshun*, a silk waistcoat.

For attempting to cut a man's pocket at *Ward Polat* on Saturday night, two natives—new arrivals from Canton—were sentenced this morning, by Mr. F. A. Hazeland, to three weeks' hard labour each and six hours' stocks.

THE following is the return of visitors to the City Hall Library and Museum for the week ending the 11th February:—Library, Non-Chinese 287, Chinese 196; total 483; Museum, Non-Chinese 100, Chinese 10,408; total 10,508.

YI-CHI-KUO Chang Chih-tung, being of opinion that Wuchang is even better suited for the purposes of international trade than Hankow, has proposed to the Waiwupu and the Shangpu to have it made into a treaty port. It is reported that he has received a telegraphic reply sanctioning his proposal.

THE case in which a boarding-house keeper was charged with attempting to obtain, under false pretences, from Messrs. Jardine, Matheson & Co., the sum of \$312; fourteen other coolies for being on board the *s.s. Sui Sung* without permission, and four firemen for absenting themselves from the ship, was further heard. The boarding-house keeper and the four firemen were remanded, while the fourteen coolies were discharged.

AT about half-past six o'clock this morning fire broke out on board a junk laden with sandal wood, which was lying at anchor off Wing Lok Street. The fire-fight in charge of Fireman Laue was soon on the scene, and water was turned on the craft; but the flames were so fierce that the junk was burnt to the water's edge. When the flames had been extinguished the wreck was towed away from the shipping and beached at Mong-kok. The origin of the fire is at present unknown.

AT the Police Court this morning, before Mr. F. A. Hazeland, seven men, firemen, on board the *s.s. African Monarch*, who were charged by the master of the ship for refusing duty on board ship on Saturday morning. They pleaded guilty to the charge, giving as a reason for their conduct, that the Captain was about to engage four Chinamen, and they did not want to work with Chinamen. After some discussion six out of the seven decided to return on board and start work, while one flatly refused. His Worship sentenced him to fourteen days' hard labour.

LAST night a Chinaman named Lam Mau engaged a chair to take him home. When passing Wing Shing Street, a thoroughfare which is dimly lighted, Lam was pounced upon by a man from behind, and after receiving a few blows was relieved of his gold finger ring. A chase followed with the result that two coolies were arrested. They were placed before Mr. C. A. D. Melbourne, at the Police Court this morning, at the instance of Inspector Smith on a charge of theft. His Worship held that the evidence was not strong enough to convict the men on the first charge, that of stealing the ring. They were sentenced to three weeks' hard labour each and six hours' stocks for the assault.

THROUGH some "joker's" trick there was a big row in Third Street last night and it resulted in one man being removed to hospital and eight to the No. 7 Police Station. Some person had probably been ejected from No. 34 Third Street, where gambling was being carried on, so in order to get his own back, he raised a false alarm of police. Confusion reigned supreme, and the gamblers made tracks for safety quarters. One man jumped out of the window and hurt his back, while five others got up on the roof and crossed to other houses. They found a skylight in house No. 44 open, and one of the men in trying to get through noiselessly lost his balance and fell through, landing on the chest of one of the sleeping occupants of the house. The rude awokeing caused a free fight in No. 44, Third Street, and the other four on the roof slipped down the skylight and joined in. The police were called and eight men arrested, while the wounded man who fell from the window was carried to hospital. They were bound over in the sum of \$100, at the Police Court this morning to be of good conduct for one year.

A SOUTH AFRICAN DESERTER.

A young and weather-beaten individual carrying himself with some military bearing, walked into Murray Barracks on Saturday and, after inquiring for the person he wanted to see, related a tale of woe. His name was William Hodgson. He was a former lance-sergeant in the Third Middlesex Regiment. He deserted the regiment in South Africa, in October, 1904, and had been travelling all this time. He had been in the bush in Australia for several months, and then went to Manila. He eventually arrived in Hongkong with some money but that was soon spent and he found himself on his beam ends. Such was the tale of this man, and, as he was destitute, he gave himself up to the Military Authorities. He was turned over to the Police and this morning, at the instance of Inspector Warlock, William Hodgson was charged with vagrancy. The case was remanded for inquiry to be followed.

It is not pleasant to the residents in Hongkong who spend the better part of his days in the Colony to think that a temporary spell of

THE ILLUMINATIONS.

PRINCE ARTHUR'S THANKS.

CONGRATULATIONS TO THE PEOPLE OF HONGKONG.

FROM H. E. THE GOVERNOR TO THE EDITOR OF THE "HONGKONG TELEGRAPH".

Government House, Hongkong, 11th February, 1906. Sir, I am directed to enclose copy of a letter which has given the Governor much pleasure to receive from Colonel A. David, son, c.v.o., c.b., equerry to His Majesty the King, and which His Excellency thinks will give equal pleasure to the readers of the *Hongkong Telegraph*.

I am, Dear Sir, Your Obedient Servant, A. B. PONSONBY, Private Secretary.

FROM PRINCE ARTHUR.

Hongkong, 11th February, 1906. Dear Sir Matthew—I am directed to convey to all the Residents of Hongkong the expression of his admiration and appreciation of the Illuminations displayed last night—an account of which His Royal Highness will duly report to His Majesty the King.

His Royal Highness was greatly struck with the wonderfully full and comprehensive effect of the whole scheme, which could only have been secured by the loyal co-operation and goodwill of all who were concerned in its production. His Royal Highness wishes his warmest thanks and congratulations conveyed to those who assisted; on the admirable result of their designs and labours; and, to state that the beautiful and effective display will always remain in his recollection a most gratifying proof of the fervent relations of the King's subjects in the Colony, of the mutual friendliness of its other inhabitants, and of the kind and cordial feeling extended by all classes of the Community during his visit to Hongkong.

I remain, Dear Sir Matthew, Yours Sincerely, ARTHUR DAVIDSON.

THE PRINCE IN HONGKONG.

TRIP TO DEEP WATER BAY.

DISAPPOINTMENT AT THE POLO CLUB.

Owing to the state of the weather on Saturday morning, and in fact most of the day, the trip of the Prince to Deep Water Bay which had been timed to start at 10.45 was postponed until 11.45 o'clock, in the hope that the rain clouds would clear away. But as the weather did not clear up at that hour the party did not leave Government House for Blake Pier until afternoon. At Blake Pier the Prince and suite boarded the Admiral's pinnace and were conveyed to H.M.S. *Ascrify* which then steamed out of the harbour bound for Deep Water Bay.

The *Ascrify* arrived at her destination in about an hour, and the party repaired to the Polo Club house, where tiffin was served. The drizzle had stopped for a time, but the ground was in such a condition that golf or any other game was out of the question. Again the irritating drizzle commenced, and it was not until about four o'clock that the Prince and his party left Deep Water Bay. They travelled in chairs over the hills, but in view of the distracting weather conditions and uncertainty whether anybody would be expecting them to appear at the Polo Ground, it was decided to continue the journey to Government House via Bowen Road. At the Polo Ground, however, nobody dreamt that the Royal party would fail to keep the appointment, and despite the atmospheric conditions, a big crowd had assembled there by three o'clock, enduring the unending drizzle in the hope of seeing His Royal Highness. Every now and then some enthusiastic spectators would espouse some moving object in the distance which was declared undoubtedly to be the Royal procession. But time and again they were disappointed. Great preparations from a Causeway Bay point of view had been made to greet the Prince, in a loyal and patriotic fashion. Strings of bunting were stretched across the street from the Cotton Mills to the Kennedy Streets—and a decorated tramcar, in which the Prince was expected to return, lingered in the vicinity. At the Polo Club everyone was ready to welcome the Royal guest. At four o'clock no sign of the Prince's arrival was apparent, and the members of the Polo Club determined to have some compensation after their waiting, played a match all over, while the West Kents Band rendered some selections of music, as briskly and cheerfully as disappointment would allow. The people waited until six o'clock and then, lost patience. The decorated car returned to the shed, and the crowd screamed merrily away.

The Royal party consisted of Prince Arthur of Connaught, General Sir Thomas Kelly-Kenny, Admiral Sir Edward Seymour, Colonel Arthur Davidson, Captain Wyndham, and Mr. M. W. Lampson, His Excellency the Governor, being attended by the members of the Garrison Commission, comprising Lord Redesdale, General Sir Thomas Kelly-Kenny, Admiral Sir Edward Seymour, Colonel Arthur Davidson, Captain Wyndham, and Mr. M. W. Lampson, His Excellency the Governor, accompanied by Captain Arbutnott-Leslie, A.D.C., The members of the G.I.C. Club who received the Royal visitors were Mr. Hon. Mr. Gershom Stewart, Messrs. C. W. May, E. J. G. E. A. Kam, G. T. Vietch, G. H. Butterworth, C. E. H. Beavis, Dr. Harston, Colonel A. S. Aiken and Surgeon W. L. Martin.

From an account which has been supplied to us, we learn that the Royal party had some difficulty in landing owing to the rough sea. After an excellent dinner, the photographer exercised his skill on a group of the members and guests. At about four o'clock, conducted by Mr. Gershom Stewart and Mr. Vietch the party left for Hongkong.

The toasts of "The King" and "Prince Arthur" were proposed at tiffin and acknowledged by His Royal Highness.

CONSOLATION FOR CAUSEWAY BAY.

It was unfortunate, but probably unavoidable, that the Prince and his retinue were unable to swerve aside to appear at the Polo Ground, where as we know, a considerable number of the loyal and patriotic inhabitants residing in that district braved the elements for several hours in the hope of offering to His Royal Highness that glorious welcome which has everywhere been manifested. But, after all, the people of Causeway Bay and district may take heart from the fact that the Prince did not see that wooded date looking at its worst. Fortunately over, Hon. Dr. Ho Kai proposed the health of His Majesty, King Edward VII, and of His Royal Highness Prince Arthur of Connaught, the latter replying in a few words in which he said he would take the earliest opportunity of acquainting His Majesty with the fact of the most royal and royal entertainment which had been provided for him by the Chinese residents of the Colony.

The Royal and Gubernatorial parties left Ko Shing Theatre at 10.25 p.m. and proceeded by the route already described in these columns to view the illuminations, after having shaken hands with each individual member of the reception committee who escorted them to the door.

THE KHATTAK DANCES.

MARVELOUS PERFORMANCE BY BALUCHIS.

Undoubtedly the Khattak dances of the Duke of Connaught's Own Baluchis, given on the New Parade Ground on Saturday night, were as novel as they were amazing. Coming, too, as they did, immediately after the Chinese banquet and the tribal performance, bizarre as these were to the Western mind, the Baluchi dances gained additional interest; and he must have been a noted individual who could maintain an Oriental composite in face of the extraordinary character of the dances.

In the circumstances, the visit of His Royal Highness and party to Deep Water Bay must have proved extremely gratifying to the members of the Hongkong Golf Club, for it is certain that, after the sea-voyage, His Royal Highness must have enjoyed the warmth and cordiality with which he was received by the representatives of Hongkong's senior Golf Club. The visit, outside the lights and importance conferred on the Club by the visit of one who is not merely the head of a Special Embassy to the Far East but is also a Prince of the Blood Royal, should form an outstanding feature in its annals.

THE PROCESSION TO THE KO SHING THEATRE.

In the evening His Royal Highness proceeded to the Ko Shing Theatre to meet there the chief representatives of the Chinese Community in Hongkong, to partake of a banquet given in his honour, and to witness a Chinese theatrical performance.

In this respect, His Royal Highness was following in the footsteps of his son's the Duke and Duchess of Connaught, who, fifteen or sixteen years ago, paid a similar compliment to the Chinese Community and were received with similar marks of respect and esteem.

It was known to the general public that the Prince and suite were to pass along Queen's Road shortly after seven o'clock, and crowds gathered on either side of the road to witness the procession of chairs. On every hand the thoroughfare was illuminated with the soft light of a myriad of Chinese and Japanese lanterns, and of devices emblazoned in the glare of electric lights. It was impossible to pass along the side walk on account of the solidity of the throng. The centre of the roadway was kept clear by rows of European and Indian police, and in the Chinese quarter by *longjongs*. When the chair appeared led by a couple of Sikhs, and carried by the familiar red-coated coolies of Government House, wearing the Royal badge on their arm sleeves, loudhorns echoed through the crowd till it was impossible to hear one's voice. The procession was shorn of any attempt at pounds. Although rain threatened to fall, the hoods had been left behind and the Prince followed by the Governor was plainly to be seen and recognised by the people. His Royal Highness was in uniform, and seemed none the worse of his brief trip in the bay. His Excellency was in evening dress. Many of the suite wore uniform whose gold lace glistened in the rays of light shed by the illuminations. And all along the route, His Royal Highness was gazing gazing from right to left appreciating the efforts of the loyal citizens of Hongkong to make his passage to the Ko Shing Theatre a royal progress.

As the procession passed through the various arches, the musicians worked themselves into a perfect frenzy of adulterous recognition. The drums banged and cymbals clashed, the pipes screamed and screeched, and the horns howled till it might have almost seemed as if Pandemonium had broken loose. But it was all part of the Chinese reception to their own quarter. All this time, His Royal Highness was admiring the effect of the illuminations, and that he did so is evidenced by the letter which he wrote yesterday to His Excellency the Governor, who transmitted it to His Excellency the Governor, who transmitted it to His Excellency the Governor, and which we published as a special supplement to the *Telegraph*.

The letter containing the high appreciation of His Royal Highness as to the effect of the illuminations, and conveying that appreciation in the most felicitous terms through Colonel Davidson, appears above.

From end to end of the route the passage was thronged by all classes of the community, who closed in behind the chairs and followed the procession to the Ko Shing Theatre, dark and wet night.

THE ILLUMINATIONS.

A CONTRAST TO FORMER TIMES.

The illuminations were of a character and on a scale which surprised even those who have had previous knowledge of what Hongkong can do when they set earnestly about the matter. For instance, it was confidently stated that the old Clock Tower, which has, in all previous reports, been referred to as a paragon of excellence, would be utterly forgotten on this occasion.

As a matter of fact, the Clock Tower proves to be a useful standard for illumination purposes. And a good deal of skill had been employed in outlining the somewhat curious and antiquated structure. The Post Office, while not exactly a masterpiece of beauty, was sufficiently shadowed with lamps, while the Central Market and the Brigade station were conspicuous features on the route towards the Ko Shing Theatre. But it was in the more westerly part of the city that the illuminator's ability had been tried to the utmost. The Bank district deserves description. The area comprising the Hongkong Hotel to the Hongkong and Shanghai Bank on the one side, and down to the water's edge on the other, was filled with all that was really indicative of how far imagination combined with resourcefulness and ideas can go. "Peace hath her victories no less renowned than war" and in this case the victories lay with those who conceived and carried out the innumerable "notions" which adorned and made distinguished an already beautiful centre, the illuminating financial hub of Hongkong. People crowded in admiration at the designs and the innumerable fine displays which were to be seen in Des Voeux Road and particularly in Chater Road, where crowds lingered on "blodgy, squoddy" thoroughfares regardless of personal comfort. The illuminator's art was justified when the crowd neglected their ordinary fastidiousness in order to view more exactly the varied details of the emblems. It would be useless as well as impossible without endless repetition to state in detail all that caught the eye from Butterfield and Swire's premises to Blake Pier. Those who care to go back to the chronicles of old will find these scenes dazzling gaudily on the gorgeous, star-hued and the marvellous transparency there. Two or three lamps made an illumination. To-day, with the electric light and the gas we have changed all that. It needs a multitude, nay, a mile-multiplicity of lamps to awaken passing interest. The hill district looked prettily and the night being dark accentuated the still beauty of the red illuminations. People were not still, of course, so that they may not have appreciated these beauties at their full value; but all contributed to make the illumination of Hongkong on Saturday night a matter which awakened those who may have forgotten their London in the Jubilee or during the Coronation to a realisation of what a city should be like when it is on gala best.

SUNDAY IN HONGKONG.

His Royal Highness had dinner with the officers of the 10th Baluchis (the Duke of Connaught's Own) at Kowloon yesterday. In the afternoon the Prince and party visited the Peak, which was shrouded in mist, so that no view could be obtained. In the evening he dined privately with Admiral Sir Gerard Noel.

THE PRINCE AND THE RACES.

As everybody knows, Prince Arthur, as the representative of His Majesty, was compelled to forego attendance at the races on account of the death of King Christian. But many hoped that His Royal Highness would be in a position to attend the races in Hongkong. The suggestion was made by one of the representatives of the *Hongkong Telegraph* to an official at Government House, but that gentleman replied that His Royal Highness would be unable to attend the races. The only engagement which Prince Arthur has for to-day is dinner in his room with Major-General Villiers Batten.

THE RACES.

STEWARDS.—His Excellency Sir Matthew Nathan, K.C.M.G.; His Excellency Admiral Sir Gerard H. U. Noel, K.C.M.G.; His Excellency Maj.-Gen. Villiers Hatton, C.B.; Commodore H. Pigot Williams, B.N.; Sir Paul Chater, Kt., C.M.G.; Lieut.-Col. R. Aitken; Mr. A. Babington; The Hon. Mr. C. W. Dickson; Mr. J. A. Jupp; Captain F. W. Lyons; Messrs. E. W. Mitchell; J. C. Peter; E. W. Rutter; and H. P. White.

CLERKS OF THE SCALE.—Messrs. E. W. Rutter and H. P. White.

HANDICAPPERS.—Mr. H. P. White and Capt. F. W. Lyons.

JUDGE.—Sir Paul Chater, Kt., C.M.G.

STARTER.—Mr. Anton.

SECOND STARTER.—Mr. C. H. Ross.

TIME KEEPER.—Mr. J. R. Michael.

HON. TREASURER.—Mr. C. W. May.

CLERK OF THE COURSE.—Mr. T. F. Hough.

FIRST DAY, 12TH FEBRUARY.

Hongkong has been almost surprised with events of recent days, but nothing can withstand the annual race meeting held under the auspices of the Hongkong Jockey Club. The general body of people, even although they may have no direct interest in the Races themselves, have generally worked themselves into a minor fever of expectation, for it is one of the few happenings in Hongkong which can be witnessed for nothing—which, paradoxically speaking, is a consideration in itself—and it is an opportunity when all may find room to enjoy the spectacle of a gallant tussle gallantly fought to a finish. For that reason, if for no other, it was little to be wondered at that early in the forenoon thousands of people were streaming onwards, a throng which increased in volume every minute. But more immediate concern is centred in those who have an intimate and direct connection with the Races themselves, those who are primarily responsible for the holding of the meeting and this year there is much that is of interest beyond ordinary years.

The Races for 1906 had been, as usual, considered by the stewards of the Hongkong Jockey Club in the latter part of last year, and arrangements were made to hold the meeting on certain dates in March. It had been decided that the best season would be the 1st, 2nd, and 3rd of March, but after that pronouncement had been issued by the Jockey Club, information was received that H. R. H. Prince Arthur of Connaught had been delegated by His Majesty the King to proceed to Japan carrying with him the Insignia of the Order of the Garter with which His Royal Highness was to invest the Emperor of Japan. It was also stated that the Prince would stay several days in Hongkong, and might possibly visit Canton. Such an announcement naturally imported a new element into the consideration of the question when the Races should be held.

But prior to this, a few of the leading members of the Club had foregathered and broached a proposal submitted by one or two enthusiasts that a special "sky" meeting should be held on an earlier date. The result of this conference was that a "sky" meeting was arranged to take place on the 14th of February. So far had the negotiations gone in connection with the "sky" meeting that a programme consisting of eight events had actually been drawn up, and practically matters were in shipshape form for an enjoyable race-day on the 14th. The news that Prince Arthur of Connaught would be en route to Japan on that date, and that His Royal Highness intended to remain in the Colony for several days, effectually quashed that meeting.

It now remained for the Jockey Club to decide about the March event. There was absolute unanimity that the original dates should be cancelled, and that the annual meeting should be held on the 12th, 13th and 14th. After all, it was argued, racing is the "sport of kings," and it is too well known to need elaboration here that the Royal Family of Great Britain, all its cadet branches, and the vast majority of the nobility, have a distinct *penchant* for racing, a liking to which all classes plead guilty. Therefore the Jockey Club carried the entire community's approval with them when they announced that the 1906 Races would take place on an earlier date than that at first determined upon, in order that Prince Arthur of Connaught might have an opportunity of attending.

Sport in China is vastly different from what it is in England or Ireland. Racing is conducted in England under conditions which could never be applied to Hongkong. Here we speak of ponies, and give them names which are not remembered for more than month or so by the man-in-the-street, whereas the personality and even the pedigree of winners of the Two Thousand Guineas, the Czarovich, the Cambridge, the Oaks, the St. Leger, and always of the Derby, are practically household words—quite as much as Dan Leno, Harry Randall or any of those who are recognised leaders in sporting or theatrical life. In Hongkong, on the other hand, the Races are run purely for sport; they are a long

looked-forward-to event and are prized accordingly. It was naturally inferred that the Prince would be in a position to patronise the sport as understood in Hongkong, and grace the meeting with his presence. Unfortunately, the death of King Christian of Denmark has resulted in the Prince having to adopt mourning, which rendered it impossible that he should attend the race meeting. It was particularly unfortunate that the calamity which has befallen the Royal circle should have occurred at this time, but of course we must bow to the inevitable.

It has been observed that this meeting is invested with interest for several reasons, one of which has been given. But there was another; it seemed doubtful at one time whether there would be a sufficiency of ponies in Hongkong to warrant the holding of a meeting. When the Shanghai Horse Fair people were, as usual, applied to, they stated that this year there was an exceptional scarcity of Mongolian ponies, but they would, of course, do their best to meet the requirements of sportsmen in Hongkong. Time passed on, and still there was no news of the ponies' forthcoming, and those who have an appreciation of horse-flesh and a love of the sport saw visions of a blank year.

However, that could not be intended now. He was wearing Mr. Buxey's famous blue and white stripes. True to immemorial custom, the meeting began with a false start, which sent Melinite—one of the Governor's trio—galloping as far as the village. The second start was fairly satisfactory, although on this occasion we rather fancy Melinite remained over-long behind. At any rate Aconite, another of the Governor's ponies, took up the lead and with Erl King kept well ahead. The Rabbit gripped on to the leaders with the best intentions. When Frechdachs appeared on the scene it is not exactly possible to say, but coming down the bend he overhauled the foremost ponies in remarkable style; till he had passed Rabbit and challenged Erl King. Then the pair raced neck and neck Erl King just a jockey's cap ahead, until the jockey's stand was passed. Some thought Frechdachs had won; it was a toss-up. The Judge found it a dead heat, Rabbit getting a place. It was a beautiful race and stamped Hayes immediately as a consummate rider. For it was sheer riding that drew Frechdachs level and prevented Erl King (Burkhill up) winning.

In the Victoria Stakes Burkhill and Hayes again met—a King and a Rose, quite a royal arrangement. Heather King has been favoured for some little time back, with the result that he became a strong favourite with the backers. The event proved that predictions were correct. From a spectacular point of view a poor race—but then it gave Burkhill his revenge.

As the results of to-day's races conclusively prove, too much praise cannot be bestowed upon the owners as well as the trainers for the fine form exhibited by the animals in each of the first day's racing events. They were in really tip-top order, and as anxious for the fray as their owners and supporters themselves. So that if Hongkong, on account of its situation, can never become a land where horsemanship or the handling of the ribbons can daily be seen, it has at all events the men residing here who know the weaknesses, foibles, and humours of the quadruped, and know, moreover, how to bring these out to the fullest advantage.

The Race-course was the Mecca of all true sportsmen to-day. A raw biting wind swept over the course from Wong-Nei-Chong; occasionally it rose to a mild gale, and once it swept the bandmen and their stands off the platform which had been erected for them near the Grand-stand. Few cared to face the blast without having ample covering or keeping in motion all the time. But it was a grand day for the races, nevertheless. And the ladies with their rosy cheeks and glinting eyes looked better than ever they would have done on a sultry summer's day.

It was not what, from a masculine point of view, could be termed a fashion-plate occasion; but it is wonderful how the other sex can manage to look charming even when muffled up to the chin.

When the Races opened at 11.20 a.m., there was not a soul in the Grand-stand; but many of the owners' stands were well-filled.

The owners' stands were, as on former occasions, decorated with the colours of the patrons to whom they belonged, and surrounded with flowers and evergreens. Flags flew from every stand. There were special stands for His Excellency the Governor and the members of the Hongkong Club, Major-General Villiers Hatton and the officers of the Royal Engineers, and two or three others.

The arrangements for dealing with the requirements of those calling for tickets were admirable. In the centre of the stand was the booking office; the eastern section was set apart for tickets and the western section for pay-out stalls. There were plenty of these to meet the rush after each race and thus confusion was avoided. The names of those in charge of the booking office were Messrs. U. Rumjahn, A. Ashe, Johnstone, J. D. Osmund, J. M. Graca, W. Woodruff, W. Birtwhistle, F. Binns, J. Lucas Sils, H. P. Madar, A. M. C. Silva, F. X. B. Ribeiro, sen., and F. X. B. Ribeiro, jun., S. A. Bux, S. Ismail, F. Motee, B. M. Conceicao, and N. Maraj. Mr. I. P. Madar of the King Edward Hotel was in command, with Mr. U. Rumjahn as chief assistant. They had a

staff of 65 Chingos.

There was a "big body" of police on the ground, including all branches of the establishment—Europeans, Indians and Chinese—under the direction of Chief Inspector Baker with Inspector Gourlay second in charge.

When the flag was hoisted for the first race, there was a goodly number of well-known faces to be seen on the ground. The Rialto had removed its quarters for the nonce, while all sections of the community could be seen hob-nobbing with each other in the genial but difficult task of picking out winners. The longer they looked at the board the longer grew their faces, and the more perplexing became the problem. There is no doubt about it, the race-course is the grand leveler *par excellence*. The tip in the air only added to the spirit of camaraderie; it provided the great needful topic of introduction.

The sound of the bell drew the habitues of the pari-mutuel from the severe mental exertion of calculating how much they stood to win when their choice romped home. One of the first things that everybody remarked—and, be it said *en passim*, that the true love of sport is nothing if not critical—was the fact that the jockey on Frechdachs was not wearing his proper colours. However, that could not be intended now. He was wearing Mr. Buxey's famous blue and white stripes. True to immemorial custom, the meeting began with a false start, which sent Melinite—one of the Governor's trio—galloping as far as the village. The second start was fairly satisfactory, although on this occasion we rather fancy Melinite remained over-long behind. At any rate Aconite, another of the Governor's ponies, took up the lead and with Erl King kept well ahead.

The Rabbit gripped on to the leaders with the best intentions.

When Frechdachs appeared on the scene it is not exactly possible to say, but coming down the bend he overhauled the foremost ponies in remarkable style; till he had passed Rabbit and challenged Erl King. Then the pair raced neck and neck Erl King just a jockey's cap ahead, until the jockey's stand was passed. Some thought Frechdachs had won; it was a toss-up. The Judge found it a dead heat, Rabbit getting a place. It was a beautiful race and stamped Hayes immediately as a consummate rider. For it was sheer riding that drew Frechdachs level and prevented Erl King (Burkhill up) winning.

In the Victoria Stakes Burkhill and Hayes again met—a King and a Rose, quite a royal arrangement. Heather King has been favoured for some little time back, with the result that he became a strong favourite with the backers. The event proved that predictions were correct. From a spectacular point of view a poor race—but then it gave Burkhill his revenge.

A little incident which occurred at the outset gave a fillip to the Valley Stakes. Peebles proved restive, and jerked Gresson out of the saddle. A knowing horse this! for he did it right in front of the Grandstand. It is always most annoying to hear that something has happened at the other end of the course and have to trust to embroideries of fairy tales for the truth. Peebles was forgiven on the spot. The race, a three-quarters, lay for most of the way between Wakelyn, Speculation, and Red Herring. At one time Wakelyn seemed to have the lead in hand, but Speculation gamely responded to the call and waltzed home winner by a couple of lengths. Mackie, deserves credit for gaining The Skirt a place.

In the Maiden Stakes, Kamloops ran its speed away at the outset, with the result that before half the distance had been covered it was left behind. The race eventually, after much shifting and changing, fell between the Roses and the Kings once again. But from the Rock, Triumph Rose, which was well backed, had matters pretty much on its own. There was no particularly noteworthy feature about the race, except that it proved the capacity of Hayes and Triumph Rose.

There was an absorbingly interesting moment in the race for the Foochow Cup when Lucky Chief seemed about to run away from Czardas. But all the prognostications about the favourite proved correct, for gaining strength at every stride, Czardas overhauled the Chief hand over hand. Still it was a close shave, for Lucky Chief was in front at the bend and seemed inclined to retain the lead. The others, with one or two exceptions, somewhat disappointed their backers. Looking at the time, it is clear that this was a waiting race, although the heavy course may have had something to do with it.

Following this, we had a surprise when Arab Chief ridden by Moller snatched victory from what were considered his betters in stamina and speed. The quartette hung together for most of the distance, and final furlong was expected between Glorious Rose and the King. But there is more in Arab Chief than appears on the surface. Mr. Moller won a victory whose excellence was seen in the applause of the spectators as Mrs. Moller led her husband's mount into the paddock.

The last races of the day were productive of some surprises, especially in the case of the Chinese Cup, when Mr. E. W. Mitchell had a popular win with Zapeter. Sundial, who came in second, was also a surprise packet, whereas Maori King who secured third place was commonly expected to win. The Lusitano Cup brought out a field of seven, Burkhill's mount being fancied by some. Sycée King, one of Potts's favourites for the Derby, won the race as easily as he pleased, with Spotted Rose second and The Quach third. Five starters appeared for the Hongkong Club Cup which was won by Coronet Rose, with White Blaze second. The last race of the day, the Commodore's Cup saw another big field. There were 13 entries and Commodore Dicken's prize fell to Mr. Paul Chater with Wakelyn.

Mr. Magpie's Velocity, 1st 12 lbs (Humphreys); Capt. W. Arabinot-Leslie's Lyddite, 1st 12 lbs (Leslie); H. E. Sir Matthew Nathan's Cordite, 1st 12 lbs (Moller); Mr. A. Babington's Rover, 1st 12 lbs (Alderton); Mr. Balochi's Pathan, 1st 12 lbs (Hamer); Mr. Paul Chater's Wakelyn, 1st 12 lbs (Gresson); Mr. T. S. Ernest's Peebles, 1st 12 lbs (Gresson); 12 lbs overweight.

Just before the race started, Peebles when passing the Judge's Box threw his rider (Gresson) off the saddle, and indulged in a freak of his own, trotting down to the Bowring bridge and back again. This was when it delayed the start. When the flag did go down the field was widely separated. Speculation led, Wakelyn was close behind, and Red Herring led the bunch in the third place. Humphreys' mount brought up the rear a long way behind. Racing up the hill from the starting post there was no change, but coming down Chater's pony seemed to have assumed the lead and looked as if he was easily ridden. Speculation was game enough to challenge the premier position and at the village forged ahead and raced hard down the straight, winning by a couple of lengths from Burkhill's mount. Mackie piloted The Skirt into third place in capital style. Mrs. Moxon led Speculation (the winner), whose rider was loudly applauded.

Time: 1.39 4/5. Winner: \$27.10. Parimutuel, 1st \$9.00; 2nd \$1.00; 3rd \$33.20.

1.—MAIDEN STAKES.—Value \$5.00. Second to receive \$1.00; and third \$0. For China ponies *bond fide* griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1905-1906 allowed 7 lbs. Entrance \$1.00. Three quarters of a mile.

Mr. G. H. Potts's Triumph Rose, 1st 12 lbs (Hamer); Mr. G. H. Potts's Exchange King, 1st 12 lbs (Burkhill); Mr. G. H. Potts's Old Boy, 1st 12 lbs (Moller); Mr. Wingard's Old Kamo, 1st 12 lbs (Cox); Messrs. Macdonald and Alderton's Banzai, 1st 12 lbs (Robertson); Mr. Cruckshank's New Boy, 1st 12 lbs (Alderton).

2.—THE WONG-NEI-CHONG STAKES.—Value \$25.00. Second, to receive \$10.00; and third \$0. For China ponies subscription griffins of this season 1905-1906. Weight for inches as per scale. Subscription griffins of this season 1905-1906 allowed 5 lbs. Entrance \$1.00. Half a mile.

Mr. G. H. Potts's Erl King, 1st 12 lbs (Hamer); Mr. Christian's Frechdachs, 1st 12 lbs (Burkhill); Mr. E. Goetz's Rabbit, 1st 12 lbs (Moller); Mr. D. Macdonald's Highland Chief, 1st 12 lbs (Alderton); Major Parker and Mr. Hamer's Baluchi, 1st 12 lbs (Moller); H. E. Sir Matthew Nathan's Aconite, 1st 12 lbs (Hamer); Mr. Dryasdust's Joyful Monk, 1st 12 lbs (Moller); H. E. Sir Matthew Nathan's Melinite, 1st 12 lbs (Hamer); Mr. John Peel's Gaberlunzie, 1st 12 lbs (Gresson); * Allowed 12 lbs. 4 lbs overweight.

Mr. Burkhill was the first jockey weighed out. Frechdachs' rider was wearing the wrong colours, having donned the blue and white stripes of Mr. Buxey's stables. From a false start Melinite ran as far as the village before being pulled up. When the bell rang, the Governor's Aconite was in the lead, with Erl King second and Rabbit third. They remained in that position until the Rock was passed. Erl King then drew ahead from Aconite followed closely by the Rabbit. The King gave way for a time to the Rabbit at the bend, but once again the King crept ahead with Rabbit second which was the position at the curve. Frechdachs, which had shot out from the mob, was ridden by Burkhill, was keeping close track of Erl King and a beautiful race for premier place occurred down the straight. It was a doubtful thing to the spectators, but the Judge declared that Erl King and Frechdachs came in a dead heat with Rabbit in third place.

Time: 1.37 4/5. Winner: \$10.10. Parimutuel, 1st \$6.00; 2nd \$1.00; 3rd \$1.10. After this race an adjournment was made for fifteen minutes.

To-day's Advertisements.

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE THIRTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the Offices of the Company, King's Buildings, Connaught Road, on WEDNESDAY, the 7th day of March, 1906, at 12 o'clock (Noon), to receive a Statement of Accounts to 31st December, 1905, and the Report of the General Manager, and to elect a Consulting Committee and Auditors.

The TRAN-FER BOOKS of the Company will be CLOSED from the 21st February to the 7th March, both days inclusive.

JARDINE, MATHESON & CO., General Managers, Hongkong, 12th February, 1906.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that GILLESPIE BROTHERS AND COMPANY, of Anchor Flour Mills, Sydney, Australia, Millers, have on the 9th day of January, 1906, applied for the Registration, in Hongkong, in the Register of Trade Marks, of the following Trade Mark:

"THE DEVICE OF A COCKTAIL AND THE WORD COCKTAIL" in the name of GILLESPIE BROTHERS AND COMPANY, who claim to be the proprietors thereof.

The Trade Mark is intended to be used by the applicants forthwith in respect of the following goods:

FLOUR, IN CLASS 42.

A facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 12th day of February, 1906.

DENNYS & BOWLEY, Solicitors for the Applicants.

220] \$8.00

COMPAGNIE DES MESSAGERIES MARITIMES.

FOR MARSEILLES, HAVRE, ANTWERP (DIRECT).

Taking Cargo to LONDON with prompt transhipment at Marseilles.

Calling at MANILA, SAIGON, SINGAPORE and COLOMBO.

THE Company's Steamship

"KOUANG-SI," Captain Barillon, will be despatched as above, on or about the 12th February, 1906.

Shipping—Steamers.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAV. CO., LTD.
JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH, AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA,
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARD.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"YANGTSE"	17th February.
GLASGOW and LIVERPOOL	"LAEGTES"	20th "
GLASGOW and LIVERPOOL	"DIOMED"	27th "
GLASGOW and LIVERPOOL	"AGAMEMNON"	6th March.
GLASGOW and LIVERPOOL	"TEENKAI"	13th "
GLASGOW and LIVERPOOL	"MACHAON"	20th "
GLASGOW and LIVERPOOL	"KEEMUN"	23rd "
GLASGOW and LIVERPOOL	"KINTUCK"	28th "

The S.S. "Yangtse" left Singapore this morning, and is due here on the 17th inst.

HOMEWARD.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"PATROCLUS"	20th February.
GENOA, MARSEILLES & L'POOL	"ANTENOR"	20th "
AMSTERDAM, LONDON & ANTWERP	"SAINT BEDE"	27th "
AMSTERDAM, LONDON & ANTWERP	"ACHILLES"	13th March.
GENOA, MARSEILLES & L'POOL	"PELEUS"	20th "
AMSTERDAM, LONDON & ANTWERP	"ALCINOUS"	27th "
AMSTERDAM, LONDON & ANTWERP	"DIOMED"	10th April.
GENOA, MARSEILLES & L'POOL	"AGAMEMNON"	20th "
AMSTERDAM, LONDON & ANTWERP	"TEENKAI"	24th "

Taking cargo for Liverpool at London rates.

TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH

THE NORTHERN PACIFIC RAILWAY CO.
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS	"YANGTSE"	19th February.

NAGASAKI, KOBE and YOKOHAMA

"KEEMUN"

24th March.

WESTWARD.

FROM	STEAMER	DUE
TACOMA, SEATTLE, VICTORIA and PACIFIC COAST	"OANFA"	1st March.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 12th February, 1906.

CHINA NAVIGATION CO. LIMITED.

STEAMERS.

	STEAMERS	TO SAIL
MANILA	"TEAN"	13th February.

TSINGTAO and CHEFOO	"CHINKIANG"	13th
SHANGHAI	"YO. HOW"	15th

CEBU and ILOILO	"SUNGKIANG"	16th
MANILA	"TAMING"	20th

MANILA, ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOK TOWN, CAIRNS, TOWNSVILLE, SYDNEY and MELBOURNE	"TSINAN"	28th
--	----------	------

The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

Taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

Taking cargo and passengers at through rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 12th February, 1906.

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. Almond	MANILA	SATURDAY, 17th Feb., at Noon.
ZAFEO	2540	R. Rodger	"	SATURDAY, 24th Feb., at Noon.

For Freight or Passage, apply to

SHEWAN, TOME'S & CO.,
GENERAL MANAGERS.

Hongkong, 10th February, 1906.

[17]

HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

About

For Freight and further information, apply to

SHEWAN, TOME'S & CO.,
General Agents.

Hongkong, 23rd December, 1905.

[18]

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 10th July, 1904.

Dr. M. H. CHAUN,
THE LATEST METHOD
of
the
AMERICAN SYSTEM OF DENTISTRY,
37, DES VOUX ROAD CENTRAL
From the University of Pennsylvania, U.S.A.
Hongkong, 22nd July, 1905.

[19]

Shipping—Steamers.

OCEAN STEAMSHIP CO., LTD.

AND

CHINA MUTUAL STEAM NAV. CO., LTD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.

MONTHLY SAILINGS FOR LIVERPOOL.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH, AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA,
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARD.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"YANGTSE"	17th February.
GLASGOW and LIVERPOOL	"LAEGTES"	20th "
GLASGOW and LIVERPOOL	"DIOMED"	27th "
GLASGOW and LIVERPOOL	"AGAMEMNON"	6th March.
GLASGOW and LIVERPOOL	"TEENKAI"	13th "
GLASGOW and LIVERPOOL	"MACHAON"	20th "
GLASGOW and LIVERPOOL	"KEEMUN"	23rd "
GLASGOW and LIVERPOOL	"KINTUCK"	28th "

The S.S. "Yangtse" left Singapore this morning, and is due here on the 17th inst.

HOMEWARD.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"PATROCLUS"	20th February.
GENOA, MARSEILLES & L'POOL	"ANTENOR"	20th "
AMSTERDAM, LONDON & ANTWERP	"SAINT BEDE"	27th "
AMSTERDAM, LONDON & ANTWERP	"ACHILLES"	13th March.
GENOA, MARSEILLES & L'POOL	"PELEUS"	20th "
AMSTERDAM, LONDON & ANTWERP	"ALCINOUS"	27th "
AMSTERDAM, LONDON & ANTWERP	"DIOMED"	10th April.
GENOA, MARSEILLES & L'POOL	"AGAMEMNON"	20th "
AMSTERDAM, LONDON & ANTWERP	"TEENKAI"	24th "

Taking cargo for Liverpool at London rates.

TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH

THE NORTHERN PACIFIC RAILWAY CO.
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS	"YANGTSE"	19th February.

NAGASAKI, KOBE and YOKOHAMA

"KEEMUN"

24th March.

WESTWARD.

FROM	STEAMER	DUE

<tbl_r cells="3" ix="2" maxcspan="1" maxrspan="1" usedcols="3

Intimations.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

LETTER TO POLICYHOLDERS FROM THE PRESIDENT.

NEW YORK, December 11th, 1905.

TO THE POLICYHOLDERS:

I HAD hoped to make some statement to you before this, but I have believed it was best to wait until I could give you a final conclusion in regard to the financial condition of the Society based on full investigation. This explains the delay in communicating with you.

On June 9th last, under the condition that I should have full power to men and methods, and with no pledges of any kind to any one, I was elected by the Directors of the Society as CHAIRMAN of the BOARD, and at once assumed the active management of the Society's affairs.

Soon after I was elected PRESIDENT of the SOCIETY and the Office of Chairman was abolished.

One of the first acts of my administration was the employment of Messrs. Price, Waterhouse & Company, chartered accountants of Great Britain and New York, and Messrs. Haskins & Sells, certified public accountants of New York, to investigate the affairs of the Society, under directions to render complete and exhaustive reports on the following subjects:

1. The Society's annual expenses, including legal expenses, advertising expenses, agency expenses, and cost of securing business.

2. The real estate investments of the Company, including in the case of each parcel the value at which it is carried upon the books of the Society; the income which it yields; and the fair valuation of the property, whether above or below the value at which it is carried upon the books of the Society. (If necessary, real estate experts may be employed in ascertaining the value and income of the real estate, subject, of course, to my approval as to man and terms.)

3. The other investments of the Society; their character, and the circumstances under which they have been made.

4. The Society's surplus and the manner in which it is carried upon the books of the Society.

5. The methods of keeping the Society's accounts, and the respects in which its accounting may be improved.

6. The relations between the Society and the trust companies, banks, safe deposit companies, and other institutions with which the Society is affiliated by ownership of considerable amount of stock or otherwise. (In the case of every corporation in which the Society has a dominant or important interest, or with which the Society has special relations, the ownership of stock other than that owned by the Society should be ascertained so far as practicable.)

7. The subjects covered by the report of the Investigating Committee of which Mr. Frick was Chairman should be fully investigated.

8. When the report of the New York Superintendent of Insurance has been made that report should be carefully studied and every matter covered by it or by the recommendations of the Commissioner should be carefully examined.

Subsequently a still more elaborate plan of investigation was agreed upon with these accountants, and I doubt if any American insurance company ever before had such an exhaustive examination.

It has taken a large force of men five months to ascertain the exact financial status of the Society, now fully exposed by the balance sheet transmitted with the following note and reproduced on pages 6 and 7.

New York, November 21st, 1905.

Mr. PAUL MORTON, President.

The Equitable Life Assurance Society of the United States, 120, Broadway, New York.

DEAR SIR.—The exhaustive examination which we have made of the affairs of the Equitable Life Assurance Society of the United States is so far completed, that we are now able to furnish you with a Balance Sheet showing the true Financial Position of the Society on September 30th, 1905.

The Assets of the Society as claimed were all found to be on hand, and amounted in value to G \$16,165,500.10 as shown by the Balance Sheet.

The Surplus over and above all Liabilities amounted to G 67,142,865.42.

A conservative re-appraisal of all the real estate owned by the Society or covered by mortgages held by the Society, has resulted in a reduction in certain of the values adopted in the Society's last Annual Report, principally in Real Estate and in stocks of certain financial institutions.

Yours very truly,

(Signed) PAUL MORTON, President.

Chambered Accountants.

by A. LOWES DICKSON, F.C.A., C.P.A.

(Signed) HASKINS & SELLS.

Certified Public Accountants.

by ELIJAH W. SELLS, C.P.A.

You will be gratified to learn:

(1) That all the assets claimed by the Society are on hand, are of a high grade, and are conservatively worth G \$16,165,500.10.

(2) That, over and above all liabilities, the surplus is G \$67,142,865.42, about seven-eighths of which is a fund for division among existing deferred dividend policies at the end of their accumulation periods.

(3) That the reduction in the book value of our assets and surplus is caused by a revaluation on a conservative basis, and in no way reduces the income of the Society.

The decrease in the value of assets is chiefly in real estate which was carried at prices too high, and in shares of certain financial institutions which were carried at market prices based on transactions which were deemed by the accountants to be excessive.

RETRIBUTION:

Economies amounting to G \$100,000.00 a year have already been introduced, which if capitalised on a four per cent. basis would be equivalent to an additional investment of over G \$15,000.00. This more than covers the marking down of assets. I expect to institute still further economies of a radical character.

RESTITUTION:

The liabilities disavowed by the Society, and the amounts restored to the Society approximate G \$100,000.00, and legal proceedings have been instituted for the recovery of considerable additional sums.

Intimations.

ANNUAL AUDIT.

It will be the policy of the new administration of the Society to insist on an independent audit of its accounts as to its fiscal condition, once each year, the result of which will be published.

NOMINATION OF DIRECTORS.

Under no change in ownership of a majority of the stock, the shares were at once put in trust and Directors are now nominated by the trustees—Hon. Grover Cleveland, Justice Morgan J. O'Brien, and Mr. George Westinghouse. Thirteen Directors are chosen annually, and the Trustees will each year offer an opportunity to the policyholders to express their preferences in respect of the choice of Directors.

POLITICAL CONTRIBUTIONS.

It will be the policy of the Society hereafter not to make contributions to political campaigns. It is my opinion that we have no right to use the funds of the Society for any such purpose.

REAL ESTATE MORTGAGES.

In the last ten years this Society has loaned over G \$120,000,000 on real estate mortgages, mostly in large cities. Only in six of these cases has it had to take property, under foreclosure, and in these six instances the property was sold so as to net a profit. It will continue to be the policy of the Society to make investments of this description.

COST OF INSURANCE.

The very essence of life insurance is safety and this can be secured only by reasonable premiums.

A great many Equitable policyholders are doubtless asking themselves the question whether it will pay them to continue their policies. To such I wish to say most emphatically that my investigation of the affairs of the Society has convinced me that there is no cheaper way for the policyholders of the Equitable to have sound life insurance than by retaining their policies. As I have pointed out, the surplus of over G \$67,000,000, are safely invested upon a basis which returns an excellent rate of interest upon the revised valuations, and I expect in due time to accomplish such economies that the cost of administration and securing new business will be reduced to the lowest possible basis consistent with safety and efficiency. I, accordingly, believe that by continuing your policies in the Equitable you will receive life insurance at the lowest cost consistent with safety.

I therefore advise you to continue to pay your premiums; to allow your policies to lapse will be doing yourselves injustice. Your contracts with this Society are as safe and sound as anything earthly can be. Where lapses have already occurred the agents of the Society will cheerfully assist in restoring policies.

EXTRAORDINARY EXPENSES IN 1905.

I congratulate you and all policyholders in solvent concerns on the reformatory results of the agitation of the past year. This Society alone has undergone four separate investigations since January 1st. The extraordinary legal and other expense entailed thereby is amply compensated for by the enforced restitutions and checked waste herein above referred to and by the final assurance you now have of the wealth and solvency of your Society. I am convinced that this and other investigations and the resulting stimulation of discussion have attracted public attention to the impregnable strength of established concerns like the Equitable more effectually than could have been done by any other means. While these investigations may have been destructive of individual reputations, the utility of life insurance has been more fully demonstrated than ever before.

There will be no effort by the new administration to have the biggest company in the world; the effort will be to make it the best and safest. Conservative lines will be followed. It will be the policy not to solicit or secure new business at the expense of the present policyholders, and in case it is determined that business in any section of the world is unpredictable, that field will be abandoned.

Over 98 per cent. of our death claims are settled within 24 hours after proof of death is received, and since January 1st, 1905, through all of the agitation concerning life insurance, this Society alone has paid out in death claims and benefits of other kinds over G \$16,799 every working day.

Assuring you that it will be my constant endeavour to conduct the affair of this Society in a manner that will merit your hearty approbation, I am,

Very truly yours,

PAUL MORTON, President.

BALANCE SHEET.

September 30th, 1905.

ASSETS G. \$

Real Estate 28,550,270.00
Secured Loans 13,776,064.04
Bonds, Stocks and other Securities 23,558,062.00

Cash in Banks and Trust Companies deposited with Foreign Governments and in transit 5,171,986.01
Premiums in course of Collection 5,694,640.61
Agents' balances 4,014,093.05

Total Assets G. \$16,166,500.10

LIABILITIES.

General Insurance Reserve; net present value of all outstanding policies computed with 4.03 and 4 per cent. interest 342,802,061.00
Current Liabilities: Death claims, endowments, annuities, and dividends due and unpaid 2,556,793.81
Commissions and Current Expenses 2,195,414.19

Premiums, interest, &c., received in advance 1,399,364.68
Capital Stock 100,000.00

Total Liabilities G. \$149,023,634.8

Surplus 67,142,865.42

4,166,500.10

We hereby certify that in our opinion the above balance sheet is correct and is properly drawn up so as to show the true financial position of the Society at September 30th, 1905.

(Signed) PRICE, WATERHOUSE & CO.
(Signed) HASKINS AND SELLS.

211

Entertainment.

THEATRE ROYAL;

CITY HALL.

HONGKONG AMATEUR DRAMATIC CLUB.

"PRINCESS TOTO,"

A Comic Opera in Three Acts, By W. S. GILBERT, will be produced

ON

THURSDAY, 15th February, 1906.

FRIDAY, 16th

SATURDAY, 17th

MONDAY, 19th

TUESDAY, 20th

WEDNESDAY, 21st

"

Prices G. \$2 and 3.

Sailors and Soldiers in uniform half-price to Pit and Pit Seats.

Doors Open at 8.30 P.M. Performance at 9 P.M.

Booking Office at the ROBINSON PIANO CO.,

open on and after FRIDAY, the 9th February, from 10 A.M. to 4.30 P.M. each day.

M. S. NORTHCOTE, Business Manager.

Hongkong, 2nd February, 1906. [192]

COMMERCIAL.

SHANGHAI SHARE MARKET.

Advices from Shanghai, bearing date 6th inst., state—Business reported—Farnham

Boys at Tls. 122/120 for March. Loui Kung

Mows at Tls. 60. Chinese Engineering and

Mining Co. at Tls. 9/ B. S. Langkai at Tls.

230 for March, and Tls. 237 for June. Hall

and Holi at Tls. 25. Telephones at Tls. 58/58

cash, Colonies at Tls. 18.

Business done direct—Shanghai and Hong

kew Wharves at Tls. 230 cash, and Tls. 235 for

March. Farnham Boys at Tls. 122/121/21/21

for March. Ewos at Tls. 52 for March. Peraks

at Tls. 72. Langkai at Tls. 230 for March.

TODAY'S EXCHANGE.

SELLING.

on 10th—Bank T.T. 107.00 7/16
Demand 107.00 2/16
Do 4 months' sight 107.00 13/16
France—Bank T.T. 107.00 5/16
Germany—Bank T.T. 107.00 2/16
Inland T.T. 107.00 15/16
Do demand 107.00 15/16
Hang at—Bank T.T. 107.00 7/16 nom.
Singapore—Bank T.T. 107.00 15/16 prem.
Span—Bank T.T. 107.00 99/16
" " " " " 12/16

Buying.

1 months' sight L/C 107.00 20/16

3 months' sight L/C 107.00 21/16

5 days' sight San Francisco N. New York 107.00

10 months' sight 107.00

10 days' sight Sydney and Melbourne 107.00

1 month's sight France 107.00

1 month's sight Germany 107.00

1 month's sight 107.00

Silver 107.00

Bank of England rate 107.00

or foreign 107.00

9.88

Shipping.

ARRIVALS.

Dowert, Br. s.s., 1,622, J. Jenkins, 10th Feb.,

Sourabaya 24th Jan., and Samarang

31st, Sugar and Molasses—Man Pat.

Rajahabu, Ger. s.s., 1,181, O. Koch, 10th Feb.,

Swatow 9th Feb., Rice—B. & S.

Yochow, Br. s.s., 1,305, J. H. Brown, 10th Feb.,

Shanghai 7th Feb., Gen. B. & S.

Merapi, Dut. s.s., 1,551, E. M. Nedal, 10th Feb., Singapore 3rd Feb., Sugar—Order.

For Sale.

THE HONGKONG FROZEN
FOOD SUPPLY.

THE DEPOT OPENS AT 6 A.M.

THE following are in Stock:
PRIME AUSTRALIAN BEEF,
MUTTON, LAMB, PORK AND VEAL,
DAIRY FARM FED. PORK.

Australian Oysters, 2½ doz.; bottles \$1.00 per bot.
" 5 " 1.90 per
" 5 " large bottle
Australian Smoked Mullet 6.50 per lb
do " do Schnapper 0.50
Bacon, Best Eng. 0.75
Bacon, Best Aus. 0.70
" Caro Meat Extract, 2 oz. 0.70 per pol.
" do " 4 oz. 1.25
Capons, Dairy Farm Fed (dressed) 1.05 each
Chickens " do do 0.75 "
Chickens' Liver 0.04 "
Chickens' Gizzards 0.04 "
Ducks, Local (dressed) 0.65 "
Ducks, Wild 0.75 "
Geese, Local (dressed) 1.50 "
Halibut, Fresh Canadian 0.40 per lb
Harts, Australian 1st Grade 1.40 each
Ham, Best York 0.70 per lb
Ham, Australian, " Pineapple" 0.65 "
" Brand " 0.65 "
" 2cts. extra per lb for Ham if cut.
Honey, Best Aus. 0.60 "
Kidneys, Australian Sheep 0.05 each
Oysters, American (large size, in
tins) 2.50 per tin
Partridges, Local 0.75 each
Pigeons, Local 0.25 "
Pigeons, Wild (dressed) 0.20 "
Rabbits, Australian 1st Grade 0.65 "
Rice " birds" 1.00 per pol.
Salmon, Fresh Canadian 0.40 per lb
Sardines, Australian Fritz 0.00 per pol.
Sauvages, Own Make (of Australian Menta) 0.25 "
Tongues, Australian Sheep 0.20 each
Turkeys, Choice Australian (plucked) 0.70 per lb

SPECIAL NOTE.

Orders required to be filled in the Early Morning should be sent in before 3:30 P.M. the previous day.

Orders for NOON should be sent in by 8:00 A.M. the same day.

Orders for 3:30 P.M. should be sent in by NOON the same day.

Hongkong, 2nd February, 1906.

[44]

FOR SALE

INCANDESCENT
SCENT
Gasoline
Lamps of all
descriptions
from the best
makers.

Incandescent
Mantles
Chimneys
Gloves, Sha-
des, &c., for
Gasoline, and
Gas Lamps
at the most
moderate
prices.

Lamps fixed
up for Buyers
free of charge.

Naphtha of
the best kind
kept in stock.

TAI KWONG CO.,
56, Lyndhurst Terrace,
Hongkong, 16th November, 1904.

[59]

Mails.

MESSAGERIES
MARITIMES
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LON-
DON, HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The 8.8. "SALAZIE,"
Captain Ailland, will be despatched for
MARSEILLES on TUESDAY, the 20th
February, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:-

S.S. TOURANE 6th March.

S.S. OCEANIEN 20th March.

S.S. TONKIN 3rd April.

S.S. ARMAND BEHIC 17th April.

S.S. ERNEST SIMONS 1st May.

G. DE CHAMPEAUX,
Agent

Hongkong, 7th February, 1906.

[11]



THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
SRI LANKA, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

H. E. Steamship

"DELHI,"
Captain J. D. Andrews, R.N.R., carrying His
Majesty's mails, will be despatched from this
on BOMBAY, on SATURDAY, the 24th
February, 1906, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. "Moldavia," 9,500 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
removed from Bombay by the R.M.S. "Mace-
donia," due in London on the 7th April, 1906.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
value of all Packages are required.

For further Particulars, apply to
E. A. HEWETT,
Superintendent

Hongkong, 10th February, 1906.

[44]

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS,

OF

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.

ESTABLISHED 1815.

BRANDY * * * * *

Per Case. \$22.50

20.00

16.75.

WHISKY, PALL MALL

JOHN WALKER & SONS' OLD HIGHLAND

C. P. & CO'S SPECIAL BLEND

PORT WINE, INVALIDS

DOURO

SHERRY, AMOROSO

LA TORRE

BENEDICTINE, D.O.M.

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.

HONGKONG AGENTS.

Hongkong, 15th November, 1905.

[43]

ACHEE & CO.

ESTABLISHED 1859.

FURNITURE,

GENERAL HOUSEHOLD

REQUISITES.

&C. &C. &C.

DEPOT

FOR

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

Telephone 256.

AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION.

Hongkong, 15th May, 1905.

[49]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given in the "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUR.	PAID UP.	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE PERCENTAGE OF PRESENT QUOTATION.	CLOSING QUOTATION.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$8,500,000 \$250,000	\$1,702,728	51 15/- @ exchange 1/10= \$18.66.67 for first half-year 1905	5 %	\$85 sellers (London 596 \$38 buyers
National Bank of China, Limited	99,015	\$7	\$5	\$200,000	\$41,768	\$2 (London 36) for 1905		
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,600,000 \$147,895	\$211,540	\$20 for 1904	6 %	\$330 buyers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$90,000 \$69,215 \$202,455 \$26,955	Nil.	\$4 for year ended 30.1.1905	5 %	\$91 sellers
North China Insurance Company, Limited	10,000	\$15	\$5	\$100,000 Tls. 100,000 Tls. 50,000	Tls. 302,053	Final of 7/6 making 15/- for 1904	58 %	Tls. 95
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$2,000,000 \$30,000 \$331,453	\$2,330,112	\$40 for 1904	58 %	\$735 buyers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$75,000 \$5,000 \$5,890	\$486,284	\$1/2 and \$3 special dividend for 1905	8 1/2 %	\$170 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,200,000 \$218,093	\$320,047	\$6 dividend & \$1 bonus for 1903	8 %	\$188 sales
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,200,505	\$360,372	\$34 for 1903	0 1/2 %	\$32 sellers
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$55,000	\$8,832	\$1 for 1904	5 %	\$21 buyers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$250,000 \$600,000	Nil.	\$3 1/2 for year ended 30.6.1905	8 1/2 %	\$40 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	50,000	\$15	\$15	\$145,376 \$120,000 \$24,150	\$18,074	\$1 for first half-year 1905	8 %	\$358 buyers
Indo-China Steam Navigation Company, Limited	60,000	\$10	\$10	\$2,000,000 \$3,999	\$4,435	12/- @ 1/10= \$6,19.51 for 1904	6 1/2 %	\$89
Shanghai Tug and Lighter Company, Limited Do. (Preference)	200,000	Tls. 50	Tls. 50	\$25,000 \$400,000	Tls. 43,762	Interim of Tls. 2 for 1905	7 %	Tls. 58
"Shell" Transport and Trading Company, Limited	2,000,000	\$1	\$1	\$2,000,000 \$2,144	\$107,815	Interim of Tls. 18 for 1905	7 %	Tls. 56
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$25,000 \$24,257	\$929	\$1/2 for 1905	4 %	\$32 sellers
Straits Steamship Company, Limited	5,000	\$100	\$100	\$20,000 \$21,075	\$21,231	\$10 for 1904	7 %	\$23 sellers
Taku Tug and Lighter Company, Limited	30,000	Tls. 15	Tls. 15	\$195,479 \$28,000 Tls. 81,200	Tls. 4,333	Interim of Tls. 2 for 1905	9 1/2 %	Tls. 36 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$450,000 \$350,000 Tls. 100,000	\$42,812</			